

**BALANCE SHEET AT 30 JUNE 2005**

	Note	2005 R	2004 R
<b>CAPITAL EMPLOYED</b>			
FUNDS AND RESERVES	1	33,391,489	39,142,607
Funds		32,489,049	37,575,768
Reserves		902,440	1,566,839
RETAINED INCOME		17,320,224	17,355,885
		<u>50,711,713</u>	<u>56,498,492</u>
TRUST FUNDS	2	7,792,694	1,966,717
LONG TERM LIABILITIES	3	12,050,225	5,090,776
CONSUMER DEPOSITS : SERVICES	24	945,159	990,444
		<u>71,499,791</u>	<u>64,546,429</u>
<b>EMPLOYMENT OF CAPITAL</b>			
FIXED ASSETS	4	28,271,953	24,238,095
INVESTMENTS	5	6,283,489	2,888,540
LONG TERM DEBTORS	6	1,094,397	1,385,098
		<u>35,649,839</u>	<u>28,511,733</u>
NET CURRENT ASSETS		35,849,952	36,034,696
CURRENT ASSETS		52,105,218	44,125,295
Inventory	7	809,539	719,080
Debtors	8	48,795,859	40,495,259
Cash on hand and at bank	23	2,255,104	2,532,840
Short term portion of long term debtors	6	244,716	378,116
CURRENT LIABILITIES		16,255,266	8,090,599
Provisions	9	0	120,361
Creditors	10	14,707,243	4,522,450
Short term portion of long term liabilities	3	216,278	103,522
Bank overdraft	23	1,331,745	3,344,266
		<u>71,499,791</u>	<u>64,546,429</u>

**MUNICIPAL MANAGER**

**DIRECTOR : FINANCE**

**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005**

2004 Actual income R	2004 Actual expenditure R	2004 Surplus/ deficit R		2005 Actual income R	2005 Actual expenditure R	2005 Surplus/ deficit R	2005 Budget Surplus/deficit R
			RATES &				
35,323,441	42,848,095	(7,524,654)	GENERAL SERVICE	42,700,146	48,543,622	(5,843,476)	(9,428,200)
25,077,908	31,116,628	(6,038,720)	Community services	30,815,575	34,725,885	(3,910,310)	(7,148,500)
294,776	5,563,648	(5,268,872)	Subsidised services	70,480	6,398,561	(6,328,081)	(6,625,100)
9,950,757	6,167,819	3,782,938	Economic services	11,814,091	7,419,176	4,394,915	4,345,400
15,243,677	11,527,729	3,715,948	HOUSING SERVICE	16,139,420	12,779,554	3,359,866	2,308,300
23,492,843	19,682,795	3,810,048	TRADING SERVICE:	23,367,361	20,854,899	2,512,462	7,130,500
<u>74,059,961</u>	<u>74,058,619</u>	1,342	TOTAL	<u>82,206,927</u>	<u>82,178,075</u>	28,852	<u>10,600</u>
			0 Appropriations for the year (note 16)			(64,513)	
		1,342	<b>Net surplus/(deficit) for the year</b>			(35,661)	
		17,354,543	Accumulated surplus/(deficit) at beginning of the year			17,355,885	
			<b>ACCUMULATED SURPLUS/(DEFICIT)</b>				
		<u>17,355,885</u>	<b>AT THE END OF THE YEAR</b>			<u>17,320,224</u>	

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005**

	Note	2005 R	2004 R
<b>CASH RETAINED FROM OPERATING ACTIVITIES</b>			
		11,277,287	1,307,287
Cash generated by operations	16	8,247,149	989,726
External Investment Income (interest received)	14	423,910	397,799
(Increase)/decrease in working capital	17	1,673,373	(975,023)
		10,344,432	412,502
Less : External interest paid	14	932,855	894,785
<b>Cash available from operations</b>		11,277,287	1,307,287
Cash contributions from the public and the state		0	0
Net proceeds on disposal of fixed assets		0	0
<b>CASH UTILISED IN INVESTING ACTIVITIES</b>			
Investment in fixed assets		(9,334,816)	(4,039,838)
<b>NET CASH FLOW</b>		<u>1,942,471</u>	<u>(2,732,551)</u>
<b>CASH EFFECTS OF FINANCING ACTIVITIES</b>			
Increase/(decrease) in long term loans	18	7,072,205	(85,780)
Increase/(decrease) in short term loans	19	0	0
(Increase)/decrease in cash investments	20	(3,394,949)	(274,392)
(Increase)/decrease in cash	21	(1,734,785)	(2,372,379)
<b>Net cash (generated)/utilised</b>		<u>1,942,471</u>	<u>(2,732,551)</u>

**NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005**

	2005 R	2004 R
<b>1. FUNDS</b>		
<u>Statutory</u>		
Revolving fund	32,441,593	37,530,998
Dog tax fund	47,456	44,770
	32,489,049	37,575,768
<u>Reserves</u>		
Audit Fees	0	0
Maintenance	536,641	1,221,746
Leave Reserve Fund	365,799	345,093
(Refer to appendix A for more details)	902,440	1,566,839
	2005 R	2004 R
<b>2. TRUST FUNDS</b>		
Transition	196,807	185,667
Housing Development	93,194	87,919
Enhancement	159,540	150,509
Parking Area	226,207	182,664
West Beach Roads	8,178	7,715
Survey of Sites	297,432	280,596
Intergrated Development Plan	6,960	6,566
Quarry	33,519	31,622
Trust Funds Units	1,095,467	1,033,459
Bulk Services	113,000	0
Building Fund Erven	5,562,390	0
	7,792,694	1,966,717
<b>3. LONG TERM LIABILITIES</b>		
Development Bank of S.A. (previously L.A.L.F.)	12,266,503	5,194,298
Other Loans	0	0
Less : Current portion transferred to current liabilities	216,278	103,522
	12,050,225	5,090,776

**DEVELOPMENT BANK OF SOUTH AFRICA LOANS:**

These loans bear interest at rates of of between 12.34% and 17 % per annum and will be fully redeemed over periods up to 25 years.

	2005 R	2004 R
<b>4. FIXED ASSETS</b>		
Fixed assets at beginning of year	198,482,532	192,194,367
Capital expenditure during the year	9,334,816	4,551,903
Less : Assets written off, transferred or disposed of during the year	0	(1,736,262)
<b>Total fixed assets</b>	207,817,348	198,482,532
Less : Loans redeemed and other capital receipts	179,545,395	174,244,437
<b>Net fixed assets</b>	28,271,953	24,238,095

**5. INVESTMENTS**

Total	6,283,489	2,888,540
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Listed:

Shares - Old Mutual	63,000	63,000
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Unlisted:

Short Term Deposits - Standard Bank ex Alexandria	82,674	78,796
Short Term Deposits - GBS	0	9,259
Short Term Deposits - NRB	2,276,174	2,018,893
Short Term Deposits - FNB	3,825,836	685,070
Short Term Deposits - Old Mutual	0	0
Short Term Deposits - ABSA	35,805	33,522
Long Term Deposits	0	0

Circular no 19 of 1984 issued by the Provincial Administration Community Development Branch, requires local aut invest funds, which are not immediately required, with prescribed institutions and the period should be such that it w necessary to borrow funds against the investment at a plenary rate to meet commitments.

The average rates of return were as follows: 9.24% 16.00%

	2005 R	2004 R
<b>6. LONG TERM DEBTORS</b>		
Housing Loans	1,047,314	1,080,760
Motor Vehicle Loans	271,621	660,059
Other	20,178	22,395
	<u>1,339,113</u>	<u>1,763,214</u>
Less : Short term portion transferred to Current Assets	244,716	378,116
	<u><u>1,094,397</u></u>	<u><u>1,385,098</u></u>

**7. INVENTORY**

Stock represents consumable stores, raw materials, work in progress and finished goods. Where necessary specific provision is made for obsolete stock. Stock is divided into different services:

Rate and general	450,219	359,760
Water	111,611	111,611
Electricity	247,363	247,363
Sewerage	346	346
	<u>809,539</u>	<u>719,080</u>

**8. DEBTORS**

Current debtors - consumer and other	55,407,254	45,728,275
Amounts paid in advance	750,670	18,088
	<u>54,656,584</u>	<u>45,746,363</u>
Less : Provision for bad debts	5,860,725	5,251,104
	<u><u>48,795,859</u></u>	<u><u>40,495,259</u></u>

**9. PROVISIONS**

	2005 R	2004 R
Bad Debts - included in Debtors ( Note 8.)	-	-
Maintenance	0	120,361
Audit Fees	0	0
	<u>0</u>	<u>120,361</u>

(Refer to appendix A for more details)

**10. CREDITORS**

Trade creditors	14,707,243	4,522,450
Deposits :	945,159	990,441
Electricity	884,687	818,429
Other	60,472	172,012
	<u>15,652,402</u>	<u>5,512,891</u>

**11. ASSESSMENT RATES**

	Land valuations at 1 July 2004 R 000's	Improvements valuations at 1 July 2004 R 000's	Actual income 2005 R	Actual income 2004 R
Residential & Commercial	1,003,434	1,751,681	17,005,834	17,005,834
Government	2,313	17,060	260,432	260,432
Municipal	17,476	13,059	53,450	53,450
	<u>1,023,223</u>	<u>1,781,800</u>	<u>17,319,716</u>	<u>17,319,716</u>

Rebates were granted to pensioners with a total income less than R 46 800 per year. Rebates on rates are also app specific areas which are not provided with full basic services.

	2005 R	2004 R
<b>12. COUNCILLORS' REMUNERATION</b>		
Mayor's allowance	225,665	246,120
Deputy mayor's allowance	0	0
Councillor allowances	903,806	921,408
Management Committee allowances	0	0
	<u>1,129,471</u>	<u>1,167,528</u>

**13. AUDITORS' REMUNERATION**

Audit fees	<u>357,842</u>	<u>553,882</u>
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**14. FINANCE TRANSACTIONS**

*Total external interest earned or paid :*

Interest earned	423,910	397,799
Interest paid	<u>932,855</u>	<u>894,785</u>

*Capital charges debited to operating account :*

Interest :		
External	1,142,804	894,785
Internal	932,855	1,113,801
Redemption :		
External	107,260	207,922
Internal	3,038,346	3,269,365
	<u>5,221,265</u>	<u>5,485,873</u>

	2005 R	2004 R
<b>15. APPROPRIATIONS</b>		
<b><i>Appropriation account</i></b>		
Accumulated surplus/(deficit) at beginning of year	17,355,885	17,354,543
Operating surplus/(deficit) for the year	28,852	1,342
Appropriations for the year	(64,513)	0
- Contribution to Revolving Fund	0	0
- Prior year adjustments	(64,513)	0
Accumulated surplus/(deficit) at end of year	<u>17,320,224</u>	<u>17,355,885</u>
 <b><i>Operating account</i></b>		
Fixed assets		
Contributions	84,319	136,747
- Fixed assets	84,319	136,747
- Accumulated Funds	0	0
- Trust Funds	0	0
- Provisions	0	0
	<u>84,319</u>	<u>136,747</u>
	2005 R	2004 R
<b>16. CASH GENERATED BY OPERATIONS</b>		
Surplus/(deficit) for the year	28,852	1,342
Prior year adjustments	(64,513)	0
Appropriations charged against income	84,319	136,747
- Accumulated Funds	0	0
- Trust Funds	0	0
- Provisions	0	0
- Fixed assets	84,319	136,747
Capital charges	5,221,265	5,485,873
- Interest paid : to internal funds	932,855	1,113,801
to external loans	1,142,804	894,785
- Redemption : of internal advances	3,038,346	3,269,365
of external loans	107,260	207,922
Less :		
Prior year adjustments	(64,513)	0
Grants and subsidies received from the State	0	0
Assets Write Off	0	0
Investment income (operating)	0	0
Non-operating income	0	0
Net expenditure ( income) ex Funds, Provisions and Reserves	<u>3,041,739</u>	<u>(4,634,236)</u>
	<u>8,247,149</u>	<u>989,726</u>



<b>17. (INCREASE)/DECREASE IN WORKING CAPITAL</b>		
(Increase)/decrease in stock	(90,459)	(22,379)
(Increase)/decrease in debtors	(8,300,600)	(3,353,179)
Increase/(decrease) in creditors & provisions	10,064,432	2,400,535
	<u>1,673,373</u>	<u>(975,023)</u>

<b>18. (INCREASE)/DECREASE IN LONG TERM LOANS (EXTERNAL)</b>		
Loans raised	7,179,465	141,774
Loans repaid	(107,260)	(227,554)
	<u>7,072,205</u>	<u>(85,780)</u>

	2005	2004
	R	R
<b>19. (INCREASE)/DECREASE IN SHORT TERM LOANS (EXTERNAL)</b>		
Loans raised	0	0
Loans repaid	0	0
	<u>0</u>	<u>0</u>

<b>20. (INCREASE)/DECREASE IN EXTERNAL CASH INVESTMENTS</b>		
Opening	2,888,540	2,614,148
Closing	6,283,489	2,888,540
	<u>(3,394,949)</u>	<u>(274,392)</u>

<b>21. (INCREASE)/DECREASE IN CASH ON HAND</b>		
Cash on hand at beginning of year	(811,426)	(3,183,805)
Less :		
Cash on hand at end of year	923,359	(811,426)
Operating Current Account Balance & Cash	(1,329,895)	(3,342,921)
Revolving Fund Current Account Balance	2,253,254	2,531,495
	<u>(1,734,785)</u>	<u>(2,372,379)</u>

**22. RETIREMENT BENEFITS**

The employees of the Municipality contribute to either, the Cape Joint & SALA Pension Fund or the Provident Fund (Southern Life).

**23. CASH ON HAND / OVERDRAFT**

	2005	2005	2005	2004
	Opening	Movement	Closing	Closing
Current Account	(3,344,266)	2,012,521	(1,331,745)	(3,344,266)
Revolving Fund	2,531,165	(277,911)	2,253,254	2,531,165
Deposits & Floats	1,675	175	1,850	1,675
	<u>(811,426)</u>	<u>1,734,785</u>	<u>923,359</u>	<u>(811,426)</u>

**24. CONSUMER DEPOSITS**

Electricity	884,687	818,429
Other	60,472	172,012
	<u>945,159</u>	<u>990,441</u>

**25. CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS**

NRB Investment	2,276,174
DBSA Security - Investments	5,000,000
Matter: Erf 361 Port Alfred - Legal Costs	200,000
Matter: Kenton-on-Sea Housing	Mxokozeli 80,000
Matter: Boesmansriviermond Housing	Maharaj 130,275
Matter: Lester House	High Dune House 20,878

**APPENDIX A - ACCUMULATED FUNDS, RESERVES AND TRUST FUNDS**

	Balance at 30 June 2004	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Balance at 30 June 2005
<b><u>ACCUMULATED FUNDS</u></b>						
Revolving Fund	37,530,998	0	163,897	6,264,580	11,517,882	32,441,593
Dog Tax Fund	44,770	0	2,686	0	0	47,456
	<b>37,575,768</b>	<b>0</b>	<b>166,583</b>	<b>6,264,580</b>	<b>11,517,882</b>	<b>32,489,049</b>
<b><u>RESERVES</u></b>						
Audit Fees	0	0	0	0	0	0
Maintenance	1,221,746	0	73,305	120,361	878,771	536,641
Leave Reserve	345,093	0	20,706	0	0	365,799
	<b>1,566,839</b>	<b>0</b>	<b>94,011</b>	<b>120,361</b>	<b>878,771</b>	<b>902,440</b>

<b>Appendix A (continued)</b>	Balance at 30 June 2004	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Balance at 30 June 2005
<b><u>TRUST FUNDS</u></b>						
Transition	185,667	0	11,140	0	0	196,807
Housing Development	87,919	0	5,275	0	0	93,194
Enhancement	150,509	0	9,031	0	0	159,540
Parking Area	182,664	32,583	10,960	0	0	226,207
West Beach Roads	7,715	0	463	0	0	8,178
Survey of Sites	280,596	0	16,836	0	0	297,432
intergrated Development Plan	6,566	0	394	0	0	6,960
Quarry	31,622	0	1,897	0	0	33,519
Trust Funds Units	1,033,459	0	62,008	0	0	1,095,467
Bulk Services	0	113,000	0	0	0	113,000
Building Fund Erven	0	5,929,241	0	0	366,851	5,562,390
	<b>1,966,717</b>	<b>6,074,824</b>	<b>118,004</b>	<b>0</b>	<b>366,851</b>	<b>7,792,694</b>

**APPENDIX B - EXTERNAL LOANS AND INTERNAL ADVANCES**

<b>EXTERNAL LOANS</b>	Balance at 30 June 2004	Received during the year	Redeemed or written off during the year	Balance at 30 June 2005
LOCAL REGISTERED STOCK	0	0	0	0
DEVELOPMENT BANK OF S.A. - SEWERAGE - 13478/101-PA	4,972,160	5,426	64,805	4,912,781
DEVELOPMENT BANK OF S.A. - 11226/15391.8-PA	23,128	0	3,061	20,067
DEVELOPMENT BANK OF S.A. - 11226/15007.3-ALEX	99,805	0	28,532	71,273
DEVELOPMENT BANK OF S.A. - 11226/15007.4-ALEX	48,381	0	5,995	42,386
DEVELOPMENT BANK OF S.A. - 11226/15007.5-ALEX	50,824	0	4,867	45,957
DEVELOPMENT BANK OF S.A. - 101161/2	0	7,174,039	0	7,174,039
(Refer to Note 3)	5,194,298	7,179,465	107,260	12,266,503

<b>INTERNAL ADVANCES</b>	Balance at 30 June 2004	Received during the year	Redeemed or written off during the year	Balance at 30 June 2005
Revolving Fund	18,177,287	0	2,108,001	16,069,286
(Refer to Notes 1 and 15)	18,177,287	0	2,108,001	16,069,286

**APPENDIX C - ANALYSIS OF FIXED ASSETS**

Expenditure 2004 R	Service	Budget 2005 R	Balance at 30 June 2004 R	Expenditure during year R	Redeemed, transferred or written off R	Balance at 30 June 2005 R
3,184,407	<b>Rates and General Services</b>	4,700,700	131,951,046	4,825,224	0	136,776,270
0	Land	0	9,935,498	0	0	9,935,498
155,481	Buildings	297,000	11,054,531	129,768	0	11,184,299
1,204,472	General Improvements	2,170,000	75,282,103	3,289,955	0	78,572,058
1,426,075	Plant and Equipment	1,933,700	13,397,067	1,258,539	0	14,655,606
0	Town Planning	0	526,807	30,866	0	557,673
398,379	Sewerage	300,000	21,755,040	116,096	0	21,871,136
453,375	<b>Water Services</b>	1,110,000	40,829,771	3,170,890	0	44,000,661
275,752	Water Plant	80,000	939,089	2,587,079	0	3,526,168
0	Dam	0	8,209,429	0	0	8,209,429
177,623	Waterworks	1,030,000	31,681,253	583,811	0	32,265,064
914,121	<b>Electricity Services</b>	950,000	18,400,757	1,338,702	0	19,739,459
0	Buildings	0	17,020	0	0	17,020
0	Plant	0	452,004	0	0	452,004
914,121	Network	950,000	14,837,555	1,338,702	0	16,176,257
0	Highmast Lights	0	3,094,178	0	0	3,094,178
0	<b>Housing Services</b>	0	7,300,958	0	0	7,300,958
0	Letting Scheme	0	1,009,869	0	0	1,009,869
0	Selling Scheme	0	5,683,924	0	0	5,683,924
0	Land	0	427,557	0	0	427,557
0	Nkwenkwezi Houses	0	179,608	0	0	179,608
<u>4,551,903</u>	<b>TOTAL FIXED ASSETS</b>	<u>6,760,700</u>	198,482,532	9,334,816	0	207,817,348

Appendix C (continued)

**LESS : LOANS REDEEMED AND OTHER  
CAPITAL RECEIPTS**

	174,244,437	5,300,958	0	179,545,395
Loans redeemed and advances repaid	80,039,543	3,145,606	0	83,185,149
Contributions from operating income	11,016,270	84,319	0	11,100,589
Provisions and reserves	562,877	2,071,033	0	2,633,910
Grants and subsidies	82,543,008	0	0	82,543,008
Public contributions	82,739	0	0	82,739

**NET FIXED ASSETS**

	<u>24,238,095</u>	<u>4,033,858</u>	<u>0</u>	<u>28,271,953</u>
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**APPENDIX D - ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR**

Actual 2004 R	<b>INCOME</b>	Actual 2005 R	Budget 2005 R
14,425,931	<b>Grants and subsidies</b>	16,378,097	15,007,800
59,634,031	<b>Operating income</b>	65,828,830	69,539,600
<u>74,059,962</u>	<b>TOTAL INCOME</b>	<u>82,206,927</u>	<u>84,547,400</u>
Actual 2004 R	<b>EXPENDITURE</b>	Actual 2005 R	Budget 2005 R
31,448,348	<b>Salaries, wages and allowances</b>	34,860,312	33,539,500
36,150,744	<b>General expenses</b>	40,187,915	38,895,800
830,401	<b>Repairs and maintenance</b>	1,832,625	1,953,300
5,485,874	<b>Capital charges</b>	5,212,905	6,766,500
136,747	<b>Contributions to fixed assets</b>	84,319	168,500
6,507	<b>Contributions to funds and reserves</b>	0	3,213,200
<u>74,058,621</u>	<b>GROSS EXPENDITURE</b>	<u>82,178,075</u>	<u>84,536,800</u>
0	<b>Less : amounts charged out</b>	0	0
<u>74,058,621</u>	<b>NET EXPENDITURE</b>	<u>82,178,075</u>	<u>84,536,800</u>

**APPENDIX E - DETAILED INCOME STATEMENT FOR THE YEAR**

2004 Actual income R	2004 Actual expenditure R	2004 Surplus/ (deficit) R		2005 Actual income R	2005 Actual expenditure R	2005 Surplus/ (deficit) R	2005 Budget surplus /(deficit) R
			<u>RATES &amp; GENERAL</u>				
35,323,441	42,848,095	(7,524,654)	<u>SERVICES</u>	42,700,146	48,543,622	(5,843,476)	(9,428,200)
25,077,908	31,116,628	(6,038,720)	<u>Community services</u>	30,815,575	34,725,885	(3,910,310)	(7,148,500)
0	168,601	(168,601)	Beaches	0	183,442	(183,442)	(199,000)
50,441	134,009	(83,568)	Cemeteries	88,248	177,197	(88,949)	(213,000)
2,612,456	2,869,748	(257,292)	Health	3,156,593	3,222,511	(65,918)	(773,500)
349,741	1,111,578	(761,837)	Nature Conservation	390,402	1,355,668	(965,266)	(801,600)
0	663,396	(663,396)	Public Toilets	0	792,798	(792,798)	(566,000)
0	5,445	(5,445)	Rodent Control	0	7,161	(7,161)	(7,000)
490	25,000	(24,510)	Small Animal Pound	16,623	33,417	(16,794)	(27,000)
100,000	1,265,560	(1,165,560)	General Works	100,000	1,730,010	(1,630,010)	(1,345,300)
14,568	4,370,001	(4,355,433)	Roads	503	3,946,466	(3,945,963)	(5,034,000)
91,700	721,646	(629,946)	Chief Executive	91,700	751,971	(660,271)	(638,200)
709,405	1,806,391	(1,096,986)	Town Engineer	803,663	2,378,694	(1,575,031)	(1,673,600)
0	1,696,059	(1,696,059)	Workshop	256,542	1,228,206	(971,664)	(739,900)
0	0	0	Civil Protection	0	9,996	(9,996)	(23,000)
0	14,902	(14,902)	Grants & Donations	0	51,896	(51,896)	(20,000)
77,505	22,834	54,671	Town Planning	244,436	14,705	229,731	56,800
111,931	2,644,104	(2,532,173)	Administration	106,036	2,850,891	(2,744,855)	(2,695,300)
524,473	476,163	48,310	Licencing	526,156	571,385	(45,229)	30,600
1,226,890	1,847,370	(620,480)	Traffic	1,362,199	2,032,700	(670,501)	(298,100)
17,319,716	0	17,319,716	Rates	21,925,360	0	21,925,360	20,116,200
1,139,147	5,879,173	(4,740,026)	Council General	911,343	6,661,904	(5,750,561)	(6,480,200)
0	252,990	(252,990)	Stores	0	246,273	(246,273)	(273,500)
749,445	5,095,333	(4,345,888)	Financial Administration	835,771	5,477,005	(4,641,234)	(4,543,900)
0	46,325	(46,325)	Valuations	0	1,001,589	(1,001,589)	(1,000,000)

2004 Actual income R	2004 Actual expenditure R	2004 Surplus/ (deficit) R	RATES & GENERAL SERVICES (cont.)	2005 Actual income R	2005 Actual expenditure R	2005 Surplus/ (deficit) R	2005 Budget surplus /(deficit) R
294,776	5,563,648	(5,268,872)	<b>Subsidised services</b>	70,480	6,398,561	(6,328,081)	(6,625,100)
7,901	2,523,549	(2,515,648)	Parks and Recreation	8,182	2,907,864	(2,899,682)	(2,929,300)
8,584	680,100	(671,516)	Library	8,635	880,435	(871,800)	(849,200)
277,591	751,613	(474,022)	Civic Buildings	51,318	788,696	(737,378)	(546,300)
0	27,333	(27,333)	Sports Grounds	0	35,512	(35,512)	(34,500)
700	1,322,810	(1,322,110)	Fire Protection	2,345	1,431,496	(1,429,151)	(1,869,600)
0	633	(633)	Proclaimed Roads	0	3,525	(3,525)	(2,700)
0	257,610	(257,610)	Publicity	0	351,033	(351,033)	(393,500)
9,950,757	6,167,819	3,782,938	<b>Economic services</b>	11,814,091	7,419,176	4,394,915	4,345,400
627,458	626,120	1,338	Sanitation	723,284	934,584	(211,300)	(245,900)
5,204,095	2,972,690	2,231,405	Refuse Removal	6,105,083	3,360,962	2,744,121	2,563,600
3,785,851	2,387,429	1,398,422	Sewerage	4,665,392	2,976,158	1,689,234	1,882,600
0	0	0	Quarry	0	0	0	0
304,598	173,948	130,650	Estates	320,332	147,472	172,860	111,500
28,755	7,632	21,123	Parking Development	0	0	0	33,600
15,243,677	11,527,729	3,715,948	<b>HOUSING SERVICE</b>	16,139,420	12,779,554	3,359,866	2,308,300
15,243,677	11,527,729	3,715,948	Housing	16,139,420	12,779,554	3,359,866	2,308,300
23,492,843	19,682,795	3,810,048	<b>TRADING SERVICE:</b>	23,367,361	20,854,899	2,512,462	7,130,500
12,462,359	12,000,581	461,778	Electricity	12,009,981	11,459,965	550,016	3,368,100
11,030,484	7,682,214	3,348,270	Water	11,357,380	9,394,934	1,962,446	3,762,400
<u>74,059,961</u>	<u>74,058,619</u>	1,342	<b>TOTAL</b>	<u>82,206,927</u>	<u>82,178,075</u>	28,852	<u>10,600</u>

**Appendix E (continued)**

0	Appropriations for the year (refer to note 16)	(64,513)
1,342	Net surplus/(deficit) for the year	(35,661)
17,354,543	Accumulated surplus/(deficit) at the beginning of the year	17,355,885
<u>17,355,885</u>	<b>ACCUMULATED SURPLUS/(DEFICIT) AT THE END OF THE YEAR</b>	<u>17,320,224</u>



## APPENDIX F - STATISTICAL INFORMATION

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b>A. <u>General statistics</u></b>					
1. <u>Population (estimated permanent)</u> <small><a href="http://www.demarcation.org.za/municprofiles2003/index.asp">http://www.demarcation.org.za/municprofiles2003/index.asp</a></small>	55,480 (2001 Census)	55,480 (2001 Census)	55,486 (2001 Census)	47,526	47,526
Registered Voters <small><a href="http://www.demarcation.org.za/info_Index.aspx?type=Local&amp;prov=Eastern%20Cape&amp;code=EC105&amp;frm=home">http://www.demarcation.org.za/info_Index.aspx?type=Local&amp;prov=Eastern%20Cape&amp;code=EC105&amp;frm=home</a></small>	29,285 (2004 IEC)	29,285 (2004 IEC)	28,440 (2003 IEC)	25,834	25,834
Area (km <sup>2</sup> ) <small><a href="http://www.demarcation.org.za/info_Index.aspx?type=Local&amp;prov=Eastern%20Cape&amp;code=EC105&amp;frm=home">http://www.demarcation.org.za/info_Index.aspx?type=Local&amp;prov=Eastern%20Cape&amp;code=EC105&amp;frm=home</a></small>	2,001	2,001	2,001	2,001	2,001

2. Valuation of Property (R 000's)

	<u>2005</u>			<u>2004</u>		
	Land	Buildings	Total	Land	Buildings	Total
No. of Properties			17,456			20,634
<b>R 000'S</b>						
Residential & Commercial	1,003,434	1,751,681	2,755,115	1,034,453	1,769,844	2,804,297
Government	2,313	17,060	19,373	2,313	17,060	19,373
Municipal	17,476	13,059	30,535	4,875	3,341	8,216
<b>Total</b>	<b>1,023,223</b>	<b>1,781,800</b>	<b>2,805,023</b>	<b>1,041,641</b>	<b>1,790,245</b>	<b>2,831,886</b>

	1,023,223	1,781,800	2,805,023
	Land	Buildings	Total
<b>Nemato</b>			
4081			
Residential &			
Commercial	11,610	63,304	74,914
Government	0	0	0
Municipal	609	376	985
Total	12,219	63,680	75,899
<b>Cannon Rocks</b>			
571			
Residential &			
Commercial	145,068	91,195	236,263
Government	0	0	0
Municipal	0	0	0
Total	145,068	91,195	236,263
<b>Boknes</b>			
748			
Residential &			
Commercial	107,500	103,472	210,972
Government	0	0	0
Municipal	261	315	576
Total	107,761	103,787	211,548
<b>Seafield</b>			
655			
Residential &			
Commercial	190,883	156,888	347,771
Government	0	0	0
Municipal	0	0	0
Total	190,883	156,888	347,771
<b>Kenton-on-Sea</b>			
2144			
Residential &			
Commercial	389,846	499,386	889,232
Government	75	5,850	5,925
Municipal	7,964	516	8,480
Total	397,885	505,752	903,637

**Alexandria**

3176

Residential & Commercial	4,392	52,151	56,543
Government	0	0	0
Municipal	101	530	631
Total	4,493	52,681	57,174

**Bathurst**

2715

Residential & Commercial	6,221	49,715	55,936
Government	0	0	0
Municipal	338	273	611
Total	6,559	49,988	56,547

**Port Alfred**

3366

Residential & Commercial	147,914	735,570	883,484
Government	2,238	11,210	13,448
Municipal	8,203	11,049	19,252
Total	158,355	757,829	916,184